IRA Giving

A TAX EFFICIENT WAY TO SUPPORT THE CHICAGO ARCHITECTURE CENTER

If you have an Individual Retirement Account, at age 70½ you may be able to take advantage of income tax savings by using it to make a gift to the Chicago Architecture Center. Here is how it works:

• Contact your IRA administrator and direct them to process a distribution to the CAC (usually with a form provided by the financial institution that holds your IRA) OR write a check payable to the CAC from your IRA checkbook.

• The gift can count toward your required annual minimum distribution, which will avoid paying income tax on your whole required distribution.

• You may distribute a total amount up to $100,000 in a calendar year to the CAC and other charities, completed by December 31 of the year in which you intend to make the charitable distribution.

• Your IRA administrator will need the following information:
  o Name & Address: Chicago Architecture Center; 111 East Wacker Drive, Suite 1321, Chicago, IL 60601
  o Tax ID number: 36-6144362
  o Contact Information: 312.561.2113 or mgraaham@architecture.org

When updating your IRA beneficiaries, consider adding the CAC for additional tax savings. For more information, contact Melissa Graham at mgraaham@architecture.org or 312.561.2113.

THANK YOU!
Your ongoing support is sincerely appreciated.